



## Bond Bulletin

Friday, March 03, 2000

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### **George, IA**

Voters in the George School District rejected a \$2.95 million bond issue for construction of a new gym and conversion of the old gym into an auditorium.

### **Red Oak, IA**

The Red Oak school board approved publishing a notice to sell bonds to fund a \$9.9 million, four-school expansion. The board will receive sealed bids until March 13. The board will meet again on March 6 with Joe Kobes, the district's architect, and mechanical and electrical engineers he's invited. Local HVAC contractors with expertise also are invited to attend the meeting which will be at 7:00 p.m. in the high school media center. Superintendent Kurt Kaiser also announced that on May 8, the district will have the finalized plans and specs for the Inman expansion project.

### **Solon, IA**

Solon superintendent Brad Manard said he hoped to get a bond issue that would raise money to build a new high school voted upon by September. Manard expected the issue to be near seven or eight million dollars. Waukee superintendent Veronica Stalker will work with a Solon School Board steering committee that will also seek input from the project's architect. Board members also discussed hiring a project manager for the construction. Three construction managing firms have already contacted the school.

### **West Des Moines, IA**

West Des Moines voters approved a \$7.75 million bond issue to fund construction of a 40,000-square-foot city hall south of the public library at 4000 George M. Mills Civic Parkway. West Des Moines Mayor Gene Meyer said he hopes to break ground this year.

### **Great Bend, KS**

Barton County Commissioners authorized the April 4 referendum question regarding a half-cent sales tax to fund a new Barton County jail estimated to cost \$8.7 million. The maximum bonded debt would be \$7.9 million. County Administrator Tom Sullivan confirmed the purchase option for the Terry property east of Kansas Department of Transportation buildings has been signed, contingent on an environmental impact study and geological survey. The land must also be rezoned from agricultural to commercial.

### **Minot, ND**

The Board of County Commissioners will meet on March 7 at 3:30 p.m. at the Ward County Courthouse, Minot, North Dakota, to hear a proposal that the County issue revenue bonds in an amount not to exceed \$4.5 million to finance the construction of a 54,000-square-foot community center including a gymnasium, swimming pool, wellness center, meeting rooms, administrative offices and functionally related facilities on the east side of 16th Street SW between 34th & 37th Avenues SW, to be operated by the Young Men's Christian Association of Minot. Dave Senger is Ward County Auditor/Treasurer.

### **Axtell, NE**

The Axtell Board of Education decided to place a \$3.7 million school bond issue before voters on the May 9 ballot. Axtell Superintendent Tom Sandberg said the bond would fund construction of a masonry/steel multipurpose room and renovation of existing facilities, including the mechanical and electrical systems.

**David City, NE**

The David City Council voted to put a bond issue not to exceed \$1.2 million for construction of a new swimming pool before voters on May 9. The council voted earlier this month to put a 1 percent sales tax on the May 9 ballot. Phil Lorenzen, first vice president of Kirkpatrick-Pettis of Omaha, estimated revenue coming from the sales tax is around \$175,000. David City Administrator Andrew Brannen said the only project that would require bonds would be the swimming pool project, estimated at \$1.8 million. Other projects slated to be covered by the sales tax revenue include a \$225,000 new walking/running track, improvement to the ball field, and other recreational and park projects estimated at a cost of \$66,000.

**Geneva, NE**

The Geneva City Council authorized the issuance of various purpose bonds to cover the costs of the city's paving projects for 2000. The bonds could also fund improvements to the city's existing system of waterworks and water supply. Dan Smith of Kirkpatrick-Pettis of Omaha suggested combining two general ordinance bonds into one total bond. In other action, the council agreed to extend the current sewer system to the corner of 15th Street near the corner of the football field to accommodate the Lions Club-sponsored rest room/concession stand/storage building to be constructed on that site.

**Kimball, NE**

Administrator Gerri Linn said that to continue to exist, Kimball County Hospital needs to have a structure that allows it to provide services efficiently and competitively. Voters will decide the fate of a \$2.3 million general obligation bond on March 28.

**Wayne, NE**

The Wayne City Council voted to commit to the building of a new fire facility. City Treasurer Nancy Braden presented an update on possible options for paying for the building. In other action, the council voted to place a one percent city sales and use tax to fund the building of a \$3 million Community Activity Center on the May 9 ballot. Sheryl Lindau is mayor.

**Wilber, NE**

Saline County Commissioners passed resolutions to place a \$5 million bond issue for the construction of a new law enforcement center on the May 9 ballot. The commission took the action after meeting with needs assessment consultant Dan Williamson of Williamson Consulting, architects Tim Debus and Martin Bergman of the DLR Group, and financial advisor Tom Sorenson of Edward Jones. The facility proposed by Williamson and DLR is a 24,000-square-foot brick structure with six areas.

**Brookings, SD**

Brookings city councilors will use money from the second-penny sales tax to help meet the city's \$6 million share of the \$10.4 million Brookings South Dakota State University Performing Arts Center and \$3.2 million share of a \$5.3 million double ice rink and holding barn facility at the Multiplex. The resolutions also provide for floating municipal bonds if needed to cover the money. City park and recreation director Allyn Frerichs said a probable cost for the project has been prepared by Banner Associates, a Brookings architecture and engineering firm, and reviewed by an outside construction management. Frerichs said bids could be awarded in early summer, with work starting in July and full completion being reached by October 2001.

**Harrisburg, SD**

The Harrisburg School Board decided to change architects for a high school building project. Board members voted to hire Spitznagel Inc of Sioux Falls in a united effort to pass a bond issue. School board members Don Hoffman and Brad Fowler said agreement between the community and the school board on an architect will allow the project to proceed on a positive note. Superintendent Jim Hargens said the next step is for the board to get together with Spitznagel to discuss school needs.

**Pierre, SD**

The Pierre School Board approved improvement projects totaling \$564,800 and including bleacher renovation, roof repair, lighting system replacement, improvements to the high school electrical system, repair/reseal of asphalt, and improvements to the press box, concrete, driveways and parking areas at Hollister Field. Projects totaling \$310,000 and pending outcome of a June 6 bond election include remodeling of music rooms and replacement of fire alarms at Riggs, repair of the middle school gym roof, and renovation of the middle school showers. Board members also discussed having an engineer or architect see if it's feasible to convert an area at Riggs into a classroom. In other action, the board discussed the April 13 deadline for submitting a bond issue dollar amount. Architect Jeff Hazard estimated new construction to Riggs High School and Morse Middle School at \$13.7 million. The combined cost of renovation to both schools was estimated at \$4 million. Finally, the board accepted the bid of \$82,965 from Nystrom Electric for updating electrical service at Riggs.